

Financial report 2014



Anna Schwarz- Treasurer Morgen 2014-2015

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Content of the financial report

1. Preface
2. Liquidation 2014
 - a. Internal liquidation
 - b. External liquidation
 - c. Summary
3. Realization 2014
 - a. Internal realization
 - b. External realization
 - c. Summary
4. Balance
5. Budget 2015

1. Preface

Dear reader,

We hereby publish the financial report of 2014. With this document, we hope to give insight in the financial activities of our organization, Studenten voor Morgen, and into the various projects that we have organized this year. Morgen publishes this information because we strive to be a completely open and transparent organization.

For questions about the financial report, contact the treasurer:

Penningmeester@studentvoormorgen.nl

Kind regards,

Anna Schwarz
Treasurer Morgen 2014-2015

Contributions were higher because Morgen grew more than expected, and many donations were made. Many thanks to Niek van der Laan (DS eindredacteur), Mart Lubben, Paul Santman and Michiel van der Velden for their personal donations!

We received extra money from the deposit of our other office, and a payment from the tax services. The deposit was included in the balance last year and therefore not included by realization.

External liquidation

Expenses				Income			
	Budgeted	Realization	Difference		Budgeted	Realization	Difference
Student network	€ 1,100.00	€ 538.85	€ 561.15				
Workshop	€ 700	€ 24.60	€ 675.40				
Improving website	€ 400	€ 514.25	-€ 114.25				
SustainaBul	€ 6,000.00	€ 5,991.10	€ 8.90	SustainaBul	€ 10,000.00	€ 7,905.13	€ 2,094.87
Projectcoordinator compensation	€ 900	€ 900.00	€ 0	Declaration RVO	€ 10,000.00	€ 5,905.13	€ 4,094.87
Projectcoordinator travel	€ 250	€ 257.11	€ -7.11	maximum €10.000/year			
Rankers travel	€ 200	€ 77.72	€ 122.28	Surf	€ 0	€ 2,000	€ 2,000
Rankers gifts	€ 500	584.91	€ -84.91				
Rankers training	€ 50	€ 130.16	€ -80.16				
Website questionnaire	€ 1,000.00	€ 1,000.00	€ 0				
General website	€ 150	€ 157.24	€ -7.24				
Film & photographer	€ 800	€ 502.00	€ 298				
Banners & roll-ups	€ 150	€ 116.04	€ 33.96				
Event (Radboud)	€ 2,000.00	€ 2,000.00	€ 0				
Pr and promotions	€ 0.00	€ 265.92	€ -265.92				
Sustainabul 2015	€ 0.00	€ 636.35	€ -636.35				
international promotion	€ 0.00	€ 605.97	€ -605.97				
evaluation Sustainabul 2014	€ 0.00	€ 30.38	€ -30.38				
SustainaBul CollegeTour	€ 2,700.00	€ 203.06	€ 2,496.94				
Sustainabul roadshow	€ 1,000.00	€ 203.06	€ 796.94				
Extra event	€ 1,700.00	€ 0.00	€ 1,700.00				
DuurzameStudent.nl	€ 1,450.00	€ 581.37	€ 868.63	DuurzameStudent.nl	€ 250	€ 0	€ -250
Website	€ 100	€ 19.06	€ 80.94	Advertisement income	€ 250	€ 0	€ -250
Chief editor	€ 300	€ 250.00	€ 50				
Final editor	€ 300	€ 250.00	€ 50				
Travel expenses	€ 750	€ 53.50	€ 697				
Editor meetings	€ 0	€ 8.81	-€ 8.81				
Sustainable Introduction Event	€ 2,750.00	€ 2,423.88	€ 326.12	Sustainable Introduction Event	€ 2,650.00	€ 2,650	€ 0
Prize money	€ 2,250.00	€ 2,250.00	€ 0	Contribution HIVOS	€ 2,650.00	€ 2,650	€ 0
PR & Communication	€ 250	€ 0	€ 250				
Awarding event	€ 250	€ 65.00	€ 185				
Unforeseen	€ 0	€ 108.88	€ 108.88				
Unforeseen	€ 0	€ 1,980	€ 1,980.00	Unforeseen	€ 0	€ 3,975.92	€ 3,975.92
College van Morgen	€ 0	€ 1,980	€ 1,980.00	College van Morgen	€ 0	€ 3,975.92	€ 3,975.92
TOTAL EXPENSES EXTERN	€ 14,000.00	€ 12,354.61	€ 1,645.39	TOTAL INCOME EXTERN	€ 12,900.00	€ 14,531.05	€ 1,631.05
			Budgeted				Realization
			-€ 1,100.00				€ 2,176.44
							Difference
							€ 3,276.44

The workshop for member organizations was not realized in 2014 because finding a suitable date for a large workshop with all the members turned out to be quite a challenge. In 2015, we will meet in (geographically divided) clusters instead.

The SustainaBul was a success and we spent about the same amount of money as expected.

We made an official declaration at Rvo.nl (€5905.13) but not all the money spent was included. We are allowed to spend 10.000 euros a year from RVO. Therefore we will still receive money from DS, the roadshow and Sustainabul 2015.

We spent less money on the roadshow than expected because we split the bill with our co-organizer (GO Wageningen). Duurzamestudent.nl did not use all the budgeted money because the travel expenses declared by the editors turned to be lower than expected. We will take this into account for next years.

The DIS was also a success, and we spent less money than expected because the awarding event was combined with the Roadshow and kept a lot smaller than planned. Next year, we will include a separate awarding event.

The advertisements on Duurzamestudent did not work out because of communication issues with the company Adfab. We have not received any payment for the placed advertisement, and there were some frequent errors with the advertisements. In short, we were not content with the collaboration with and from Adfab and the contract with Adfab has therefore been terminated. We are going to look for another partner for an advertisement contract next year. We have not yet budget this because of the many uncertainties surrounding this post.

Summary

Expenses				Income			
	Budgeted	Realization	Difference		Budgeted	Realization	Difference
Overhead	€ 1,225.00	€ 995.76	€ 229.24	Donations board	€ 5,400.00	€ 1,355.00	-€ 4,045.00
PR & Communicatie	€ 1,105.00	€ 395.84	€ 709.16	Contributions	€ 180	€ 393.25	€ 213.25
Management costs	€ 1,200.00	€ 1,499.06	€ 299.06				
Unforeseen	€ 800	€ 207.21	€ 592.79	Unforeseen intern	€ 0	€ 616.82	€ 616.82
Student network	€ 1,100.00	€ 538.85	€ 561.15				
SustainaBul	€ 6,000.00	€ 5,991.10	€ 8.90	SustainaBul	€ 10,000.00	€ 7,905.13	-€ 2,094.87
SustainaBul CollegeTour	€ 2,700.00	€ 203.06	€ 2,496.94				
DuurzameStudent.nl	€ 1,450.00	€ 581.37	€ 868.63	DuurzameStudent.nl	€ 250	€ 0	-€ 250
Sustainable Introduction Event	€ 2,750.00	€ 2,423.88	€ 326.12	Sustainable Introductie	€ 2,650.00	€ 2,650	€ 0.00
Unforeseen extern	€ 0	€ 1,980	€ 1,980.00	Unforeseen extern	€ 0	€ 3,975.92	€ 3,975.92
Total Expenditure	€ 18,330.00	€ 14,816.13	€ 3,513.87	Total Income	€ 18,480.00	€ 16,896.12	-€ 1,583.88
			Budgeted	Realization	Difference		
			€ 150.00	€ 2,079.99	€ 1,929.99		

In short, we made slight losses in 2014 due to the problems with the board donations. However we also made a profit because we spend less money and also received money from third parties like Surf. The negative budget at 'SustainaBul' at income is because we still need to receive part of the € 10.000 from RVO for projects, as the money for the projects is only reimbursed once the projects have been completed. For the projects in 2014, we are still able to receive some money in 2015. This is visible in the balance.

External realization

Expenses				Income			
	Budgeted	Realization	Difference		Budgeted	Realization	Difference
Student network	€ 1,100.00	€ 538.85	€ 561.15				
Workshop	€ 700	€ 24.60	€ 675.40				
Improving website	€ 400	€ 514.25	-€ 114.25				
SustainaBul	€ 6,000.00	€ 5,991.10	€ 8.90	SustainaBul	€ 10,000.00	€ 7,905.13	€ -2,094.87
Projectcoordinator compensation	€ 900	€ 900.00	€ 0	Declariation RVO	€ 10,000.00	€ 5,905.13	€ -4,094.87
Projectcoordinator travel	€ 250	€ 257.11	-€ 7.11	maximum €10.000/year			
Rankers travel	€ 200	€ 77.72	€ 122.28	Surf	€ 0	€ 2,000	€ 2,000
Rankers gifts	€ 500	584.91	-€ 84.91				
Rankers training	€ 50	€ 130.16	-€ 80.16				
Website questionnaire	€ 1,000.00	€ 1,000.00	€ 0				
General website	€ 150	€ 157.24	-€ 7.24				
Film & photographer	€ 800	€ 502.00	€ 298				
Banners & roll-ups	€ 150	€ 116.04	€ 33.96				
Event (Radboud)	€ 2,000.00	€ 2,000.00	€ 0				
Pr and promotions	€ 0.00	€ 265.92	-€ 265.92				
SustainaBul 2015	€ 0.00	€ 636.35	-€ 636.35				
international promotion	€ 0.00	€ 605.97	-€ 605.97				
evaluation SustainaBul 2014	€ 0.00	€ 30.38	-€ 30.38				
SustainaBul CollegeTour	€ 2,700.00	€ 203.06	€ 2,496.94				
SustainaBul roadshow	€ 1,000.00	€ 203.06	€ 796.94				
Extra event	€ 1,700.00	€ 0.00	€ 1,700.00				
DuurzameStudent.nl	€ 1,450.00	€ 581.37	€ 868.63	DuurzameStudent.nl	€ 250	€ 0	€ -250
Website	€ 100	€ 19.06	€ 80.94	Advertisement income	€ 250	€ 0	€ -250
Chief editor	€ 300	€ 250.00	€ 50				
Final editor	€ 300	€ 250.00	€ 50				
Travel expenses	€ 750	€ 53.50	€ 697				
Editor meetings	€ 0	€ 8.81	-€ 8.81				
Sustainable Introduction Event	€ 2,750.00	€ 2,423.88	€ 326.12	Sustainable Introduction Ev	€ 2,650.00	€ 2,650	€ 0
Prize money	€ 2,250.00	€ 2,250.00	€ 0	Contribution HIVOS	€ 2,650.00	€ 2,650	€ 0
PR & Communication	€ 250	€ 0	€ 250				
Awarding event	€ 250	€ 65.00	€ 185				
Unforeseen	€ 0	€ 108.88	-€ 108.88				
TOTAL EXPENSES EXTER	€ 14,000.00	€ 10,374.61	€ 3,625.39	TOTAL INCOME EXT	€ 12,900.00	€ 10,555.13	-€ 2,344.87
			Budgeted	Realization	Difference		
			Balance	-€ 1,100.00	€ 180.52	€ 1,280.52	

Summary

Expenses				Income			
	Budgeted	Realization	Difference		Budgeted	Realization	Difference
Overhead	€ 1,225.00	€ 995.76	€ 229.24	Donations board	€ 5,400.00	€ 1,355.00	-€ 4,045.00
PR & Communicatie	€ 1,105.00	€ 395.84	€ 709.16	Contributions	€ 180	€ 393.25	€ 213.25
Management costs	€ 1,200.00	€ 1,499.06	-€ 299.06				
Unforeseen	€ 800	€ 207.21	€ 592.79	Unforeseen intern	€ 0	€ 116.82	€ 116.82
Student network	€ 1,100.00	€ 538.85	€ 561.15				
SustainaBul	€ 6,000.00	€ 5,991.10	€ 8.90	SustainaBul	€ 10,000.00	€ 7,905.13	€ -2,094.87
SustainaBul CollegeTour	€ 2,700.00	€ 203.06	€ 2,496.94				
DuurzameStudent.nl	€ 1,450.00	€ 581.37	€ 868.63	DuurzameStudent.nl	€ 250	€ 0	€ -250
Sustainable Introduction Ev	€ 2,750.00	€ 2,423.88	€ 326.12	Sustainable Introducti	€ 2,650.00	€ 2,650	€ 0.00
Total Expenditure	€ 18,330.00	€ 12,836.13	€ 5,493.87	Total Income	€ 18,480.00	€ 12,420.20	-€ 6,059.80
			Budgeted	Realization	Difference		
			Balance	€ 150.00	-€ 415.93	-€ 565.93	

4. Balance

Opening Balance 01-01-2014

Activa		Passiva	
Fixed assets	0 €	Equity	30,635 €
Current assets	41,072 €	Total reserves and liabilities	10,437 €
Receivable	4,476 €	Reserves	0 €
Agentschap NL CvM	3,976 €	Debts	0 €
Deposit office Domstraat	500 €	Tax service	8,457 €
Paid in advance	0 €	Received in advance	1,980 €
Bank accounts	36,596 €	Total liabilities	41,072 €
Payment accounts	2,272 €		
Savings account	34,325 €		
Total assets	41,072 €		

Closing Balance 31-12-2014

Activa		Passiva	
Fixed assets	0 €	Equity	32,384.30 €
Current assets	40,841.30 €	Total reserves and liabilities	8,457 €
Receivable	2,758.75 €	Reserves	0 €
Duurzamestudent.nl	576.37 €	Debts	0 €
Roadshow	203.06 €	Tax service	8,457 €
Sustainabul 2015	636.35 €	Received in advance	0 €
Donations jul, aug, dec 2014	1,257 €	Total liabilities	40,841.30 €
Sustainabul 2014	85.97 €		
Paid in advance	0 €		
Bank accounts	38,082.55 €		
Payment accounts	38,082.55 €		
Savings account	0 €		
Total assets	40,841.30 €		

difference liquidity	€ 1,929.99
difference equity	-€ 565.93

5. Budget 2015

Summary

As you can see, we plan to make a slight loss in 2015. This will not have any effect because of the large profit we made in 2014.

Yearly Budget Estimate Morgen (2015)				
<u>Expenses</u>			<u>Income</u>	
INTERN	Overhead	€ 1,125	Donations board	€ 5,028
	PR & Communicatie	€ 1,700	Contributions	€ 515
	Management costs	€ 1,400		
	Unforeseen	€ 500		
EXTERN	Student network	€ 1,500	Rvo.nl	€ 10,000
	SustainaBul	€ 5,500	NJMO	€ 500
	Extra event	€ 2,000	Sustainable introduction event	€ 3,000
	DuurzameStudent.nl	€ 2,300		
	Sustainable Introduction Ev	€ 3,000		
	Total Expenses	€ 19,025	Total Income	€ 19,043
		balance:	€ 18	

Intern

No large differences in overhead compared to last years' budget. There is less money available for printing and mail costs, because we try to work digitally and use as little paper as possible.

The promotion budget is high because we are planning to make more flyers, cards and goodies to promote Morgen at large events. Also the general assembly costs are raised; we want these meetings to be a priority for both our members and ourselves.

For management costs we made a separate box for travel expenses for our advisory board and Kasco.

Contribution income is raised because we expect to make more money from 'Vrienden van Morgen' page, and we expect our network organization to expand, which as a result will increase the contributions.

Yearly Budget Estimate Morgen (2015)			
<u>Expenses</u>		<u>Income</u>	
Overhead	€ 1,125	Donations board	€ 5,028
Office supplies	€ 100		
Insurance	€ 180		
Mail costs	€ 200		
Print costs	€ 50		
Website Morgen	€ 100		
Accounting software	€ 145		
Contributions	€ 250		
Bank account	€ 100		
PR & Communicatie	€ 1,700	Contributions	€ 515
Gifts volunteers	€ 300	Contributions members	€ 315
press-work & PR	€ 1,000	Contributions Vrienden	€ 200
General Assembly	€ 400		
Management costs	€ 1,400		
Travel expenses	€ 1,200		
Travel expenses AR, Kasco	€ 200		
Unforeseen	€ 500		
TOTAL EXPENSES INTERN	€ 4,725	TOTAL INCOME INTERN	€ 5,543
		Balance:	€ 818

Extern

As mentioned before, we are going to organize cluster meetings for our members this year. The first one has already been held in Utrecht and the next one will take place in Wageningen.

Furthermore, we will organize an extra event this year.

Duurzamestudent gets more money for paper promotion, and money for editor meetings is saved instead of traveling costs in order to attract new editors.

The DIS will become a bigger and better event this year, with HIVOS, Waka Waka and UMEF as partners.

Yearly Budget Estimate Morgen (2015)			
<u>Expenses</u>		<u>Income</u>	
Student network	€ 1,500		
<i>Clustermeetings</i>	€ 700		
<i>website</i>	€ 300		
<i>Subsidies</i>	€ 500		
SustainaBul	€ 5,500	Sustainabul	€ 10,500
<i>Projectcoordinator compensation</i>	€ 900	Contribution RVO.nl	€ 10,000
<i>Projectcoordinator travel</i>	€ 250	<i>maximum €10.000/year</i>	
<i>Rankers travel</i>	€ 200	Njmo	€ 500
<i>Gifts</i>	€ 800		
<i>Rankers training</i>	€ 200		
<i>Website questionnaire rankers</i>	€ 1,000		
<i>General website</i>	€ 150		
<i>Film & photographer</i>	€ 500		
<i>Promotionmaterial</i>	€ 400		
<i>Event (Radboud)</i>	€ 0		
<i>Market</i>	€ 1,000		
<i>Unforeseen</i>	€ 100		
Extra Event	€ 2,000		
DuurzameStudent.nl	€ 2,300	DuurzameStudent.nl	€ 0
<i>Website</i>	€ 100	Advertisement income	€ 0
<i>Chief editor</i>	€ 600		
<i>Final editor</i>	€ 600		
<i>promotion material</i>	€ 500		
<i>Editor meetings</i>	€ 100		
<i>Travel expenses</i>	€ 300		
<i>Unforeseen</i>	€ 100		
Sustainable Introduction Event	€ 3,000	Sustainable Introduction Event	€ 3,000
<i>Prize money</i>	€ 2,500	Contribution external actor?	
<i>PR & Communication</i>	€ 250		
<i>Management costs</i>	€ 150		
<i>Judges</i>	€ 50		
<i>Awarding event</i>	€ 250		
<i>Unforeseen</i>	€ 50		
TOTAL EXPENSES EXTERN	€ 14,300	TOTAL INCOME EXTERN	€ 13,500
		Balance:	€ -800