

Internal liquidity 2013 (01-01-2013 - 31-12-2013)

	Budgeted	Realised	var
Balance	240 €	3.065 €	###

Expenses

	Budgeted	Realized	Difference
<b>Overhead</b>	<b>€5,200.00</b>	<b>€4,441.92</b>	<b>€758.08</b>
Rental costs	€3,420.00	€2,541.89	€878.11
Office supplies	€100.00	€46.46	€53.54
Electricity & Gas	€540.00	€417.42	€122.58
Telephone & internet costs	€420.00	€431.44	-€11.44
Insurance	€145.00	€158.44	-€13.44
Mall costs	€35.00	€246.79	-€211.79
Print costs	€145.00	€86.83	€58.17
Website Morgen	€75.00	€44.76	€30.24
Accounting software	€145.00	€138.00	€7.00
Contributions	€60.00	€234.11	-€174.11
Chamber of Commerce	€25.00	€0.00	€25.00
Bank account	€90.00	€95.78	-€5.78
<b>Promotion and representation expenses</b>	<b>€800.00</b>	<b>€667.89</b>	<b>€132.11</b>
Gifts volunteers	€200.00	€151.35	€48.65
Press-work & PR	€400.00	€217.07	€182.93
General Assembly	€200.00	€299.47	-€99.47
<b>Management expenses</b>	<b>€1,700.00</b>	<b>€1,317.99</b>	<b>€382.01</b>
Travel expenses	€500.00	€380.02	€119.98
Telephone costs management	€300.00	€0.00	€300.00
Additional management activities	€900.00	€937.97	-€37.97
<b>Unforeseen</b>	<b>€1,000.00</b>	<b>€944.96</b>	<b>€55.04</b>
<b>Total Expenses</b>	<b>€8,700.00</b>	<b>€7,372.76</b>	<b>€1,327.24</b>

Income

	Budgeted	realize
<b>Donations management</b>	<b>€8,400</b>	<b>###</b>
<b>Contributions</b>	<b>€210</b>	<b>###</b>
Contributions members	€210	###
Contributions Friends of Morgen	€0	###
<b>Interest bank account</b>	<b>€330</b>	<b>###</b>
<b>Unforeseen</b>	<b>0</b>	<b>###</b>
<b>Total Income</b>	<b>8,940</b>	<b>###</b>

## External liquidity 2013 (Projects)

Projects expenses			
	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
<b>Sustainabul</b>	<b>€ 14,137.20</b>	<b>€ 15,057.49</b>	<b>-€ 920.29</b>
Project employee	€ 7,776.00	€ 9,314.83	-€ 1,538.83
Website	€ 1,400.00	€ 1,727.74	-€ 327.74
Event	€ 2,881.20	€ 2,886.20	-€ 5.00
Printings	€ 720.00	€ 197.74	€ 522.26
Other	€ 1,360.00	€ 930.98	€ 429.02
<b>College van Morgen</b>	<b>€ 4,240.00</b>	<b>€ 1,996.02</b>	<b>€ 2,243.98</b>
<b>Duurzamestudent.nl</b>	<b>€ 50.00</b>	<b>€ 574.36</b>	<b>-€ 524.36</b>
<b>Platforum</b>	<b>€ 1,500.00</b>	<b>€ 1,872.41</b>	<b>-€ 372.41</b>
<b>Unforeseen</b>	<b>€ 0.00</b>	<b>2,694.64</b>	<b>-€ 2,694.64</b>
CADE	€ 0.00	2,594.64	-€ 2,594.64
Ecompetition	€ 0.00	100.00	-€ 100.00
<b>Total expenses</b>	<b>€ 19,927.20</b>	<b>€ 22,194.92</b>	<b>-€ 2,267.72</b>

Projects income			
	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
<b>Sustainabul benefits</b>	<b>€ 11,720.00</b>	<b>€ 10,901.61</b>	<b>-€ 818.39</b>
<b>College van Morgen</b>	<b>€ 4,240.00</b>	<b>€ 800.00</b>	<b>-€ 3,440.00</b>
<b>Duurzamestudent.nl benefits</b>	<b>€ 240.00</b>	<b>€ 165.56</b>	<b>-€ 74.44</b>
<b>Unforeseen</b>	<b>€ 0.00</b>	<b>€ 640.00</b>	<b>€ 640.00</b>
<b>Total income</b>	<b>€ 16,200.00</b>	<b>€ 12,507.17</b>	<b>-€ 3,692.83</b>

## Summary liquidity 2013

	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
<b>Balance</b>	-€3,487.20	-€6,622.76	-€3,135.56

### - Expenses -

	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
<b>Overhead</b>	€5,200.00	€ 4,441.92	€ 758.08
<b>Promotion and representation expenses</b>	€ 800.00	€ 667.89	€ 132.11
<b>Management expenses</b>	€1,700.00	€ 1,317.99	€ 382.01
<b>Unforeseen</b>	€1,000.00	€ 944.96	€ 55.04
<b>Projects</b>	€ 19,927.20	€ 22,194.92	-€ 2,267.72
<b>Total expenses</b>	€28,627.20	€29,567.68	-€940.48

### - Income -

	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
<b>Donations management</b>	8,400 €	€9,358.00	€ 958.00
<b>Contributions</b>	210 €	€ 210.26	€ 0.26
<b>Interest bank account</b>	330 €	€ 0.00	-€ 330.00
<b>Unforeseen</b>	0 €	€ 869.49	€ 869.49
<b>Projects</b>	16,200 €	€ 12,507.17	-€ 3,692.83
<b>Total income</b>	25,140 €	€ 22,944.92	-€ 2,195.08

## Opening Balance 01-01-2013

Activa		Passiva	
Fixed assets	0 €	Equity	34,643 €
Current assets	0 €	Total reserves and liabilities	8,373 €
Receivable	0 €	Reserves	0 €
Paid in advance	0 €	Debts	0 €
Current assets		Tax service	8,373 €
Payment accounts	8893.82	Received in advance	0 €
Savings account	€ 34,122.15		
<b>Total assets</b>	<b>43,016 €</b>	<b>Total liabilities</b>	<b>43,016 €</b>

## CLOSING BALANCE 31-12-2013

Assets		Liabilities	
Fixed assets	0 €	Equity	30,618 €
Current assets	41,055 €	Total reserves and liabilities	10,437 €
Receivable	4,476 €	Reserves	0 €
Agentschap NL CvM	3,976 €	Debts	0 €
Deposit office Domstraat	500 €	Tax service	8,457 €
Paid in advance	0 €	Received in advance	1,980 €
Bank accounts		Hogeschool Utrecht	1,980 €
Payment accounts	2,272 €		
Savings account	34,307 €		
<b>Total assets</b>	<b>41,055 €</b>	<b>Total liabilities</b>	<b>41,055 €</b>

Difference -4,025 €

Internal income statement 2013 (01-01-2013 - 31-12-2013)

	Budgeted	Realized	Difference
Balance	240 €	3,666 €	€ 3,426

Expenses

	Budgeted	Realized	Difference
<b>Overhead</b>	<b>€5,200.00</b>	<b>€4,441.92</b>	<b>€758.08</b>
Rental costs	€3,420.00	€2,541.89	€ 878.11
Office supplies	€100.00	€ 46.46	€ 53.54
Electricity & Gas	€540.00	€ 417.42	€ 122.58
Telephone & internet costs	€ 420.00	€ 431.44	-€ 11.44
Insurance	€ 145.00	€ 158.44	-€ 13.44
Mail costs	€ 35.00	€ 246.79	-€ 211.79
Print costs	€ 145.00	€ 86.83	€ 58.17
Website Morgen	€ 75.00	€ 44.76	€ 30.24
Accounting software	€ 145.00	€ 138.00	€ 7.00
Contributions	€ 60.00	€ 234.11	-€ 174.11
Chamber of Commerce	€ 25.00	€ 0.00	€ 25.00
Bank account	€ 90.00	€ 95.78	-€ 5.78
<b>Promotion and representation expenses</b>	<b>€ 800.00</b>	<b>€ 667.89</b>	<b>€ 132.11</b>
Gifts volunteers	€ 200.00	€ 151.35	€ 48.65
Press-work & PR	€ 400.00	€ 217.07	€ 182.93
General Assembly	€ 200.00	€ 299.47	-€ 99.47
<b>Management expenses</b>	<b>€ 1,700.00</b>	<b>€ 1,317.99</b>	<b>€ 382.01</b>
Travel expenses	€ 500.00	€ 380.02	€ 119.98
Telephone costs management	€ 300.00	€ 0.00	€ 300.00
Additional management activities	€ 900.00	€ 937.97	-€ 37.97
<b>Unforeseen</b>	<b>€ 1,000.00</b>	<b>€ 528.96</b>	<b>€ 471.04</b>
Extra costs tax service		€ 83.73	
<b>Total Expenses</b>	<b>€ 8,700.00</b>	<b>€ 6,956.76</b>	<b>€ 1,743.24</b>

Income

	Budgeted	Realized	Difference
<b>Donations management</b>	<b>€ 8,400</b>	<b>€ 9,358.00</b>	<b>958.00</b>
<b>Contributions</b>	<b>€ 210</b>	<b>€ 210.26</b>	<b>0.26</b>
Contributions members	€ 210	€ 183.15	-26.85
Contributions Friends of Morgen	€ 0	€ 27.11	27.11
<b>Interest bank account</b>	<b>€ 330</b>	<b>€ 184.91</b>	<b>-145.09</b>
<b>Unforeseen</b>	<b>0 €</b>	<b>€ 869.49</b>	<b>869.49</b>
<b>Total income</b>	<b>8,940 €</b>	<b>10,623 €</b>	<b>1,682.66</b>

## External income statement Morgen 2013 (Projects)

Projects expenses				Projects income			
	Budgeted	Realization	Difference		Budgeted	Realization	Difference
<b>Sustainabul</b>	<b>€ 14,137.20</b>	<b>€ 15,057.49</b>	<b>-€ 920.29</b>	<b>Sustainabul benefits</b>	<b>€ 11,720.00</b>	<b>€ 10,901.61</b>	<b>-€ 818.39</b>
Project employee	€ 7,776.00	€ 9,314.83	-€ 1,538.83				
Website	€ 1,400.00	€ 1,727.74	-€ 327.74				
Event	€ 2,881.20	€ 2,886.20	-€ 5.00				
Printings	€ 720.00	€ 197.74	€ 522.26				
Other	€ 1,360.00	€ 930.98	€ 429.02				
<b>College van Morgen</b>	<b>€ 4,240.00</b>	<b>€ 3,976.02</b>	<b>€ 263.98</b>	<b>College van Morgen</b>	<b>€ 4,240.00</b>	<b>€ 4,776.00</b>	<b>€ 536.00</b>
<b>Duurzamestudent.nl</b>	<b>€ 50.00</b>	<b>€ 574.36</b>	<b>-€ 524.36</b>	<b>Duurzamestudent.nl benefits</b>	<b>€ 240.00</b>	<b>€ 165.56</b>	<b>-€ 74.44</b>
<b>Platforum</b>	<b>€ 1,500.00</b>	<b>€ 1,872.41</b>	<b>-€ 372.41</b>				
<b>Unforeseen</b>	<b>€ 0.00</b>	<b>2,694.64</b>	<b>-€ 2,694.64</b>	<b>Unforeseen</b>	<b>€ 0.00</b>	<b>€ 640.00</b>	<b>€ 640.00</b>
CADE	€ 0.00	2,594.64	-€ 2,594.64				
Ecompetition	€ 0.00	100.00	-€ 100.00				
<b>Total expenses</b>	<b>€ 19,927.20</b>	<b>€ 24,174.92</b>	<b>-€ 4,247.72</b>	<b>Total income</b>	<b>€ 16,200.00</b>	<b>€ 16,483.17</b>	<b>€ 283.17</b>

## Summary income statement 2013

### - Expenses -

	Budgeted	Realization	Difference
Overhead	€5,200.00	€ 4,441.92	€ 758.08
Promotion and representation expenses	€ 800.00	€ 667.89	€ 132.11
Management expenses	€1,700.00	€1,317.99	€ 382.01
Unforeseen	€1,000.00	€ 528.96	€ 471.04
Projects	€ 19,927.20	€ 24,174.92	-€ 4,247.72
<b>Total expenses</b>	<b>€28,627.20</b>	<b>€31,131.68</b>	<b>-€2,504.48</b>

### Budgeted Realization Difference

	Budgeted	Realization	Difference
Balance	-€3,487.20	-€4,025.85	-€ 538.65

### - Income -

	Budgeted	Realization	Difference
Donations management	8,400 €	€ 9,358.00	€ 958.00
Contributions	210 €	€ 210.26	€ 0.26
Interest bank account	330 €	€ 184.91	-€ 145.09
Unforeseen	0 €	€ 869.49	€ 869.49
Projects	16,200 €	€ 16,483.17	€ 283.17
<b>Total income</b>	<b>25,140 €</b>	<b>€ 27,105.83</b>	<b>€ 1,965.83</b>

# Internal budget 2014

Balance €4,435

Expenditure	Budgeted
<b>Overhead</b>	<b>€1,175</b>
Office supplies	€ 100
Insurance	€ 170
Mail costs	€ 260
Print costs	€ 100
Website Morgen	€ 50
Accounting software	€ 145
Contributions	€ 250
Bank account	€ 100
<b>PR</b>	<b>€950</b>
Gifts volunteers	€ 200
press-work & PR	€ 400
General Assembly	€ 350
<b>Management</b>	<b>€ 800</b>
Travel expenses	€ 800
<b>Unforeseen</b>	<b>€ 800</b>
	<b>€3,725</b>

Income	Budgeted
<b>Donations management</b>	<b>€7,800</b>
<b>Contributions</b>	<b>€180</b>
Contributions members	€ 180
Contributions Friends of Morgen	€ 0
<b>Interest bank account</b>	<b>€180</b>
	<b>€8,160</b>



## External budget Morgen 2014 (Projects)

Balance **-€ 3,750.00**

### Expenses

<b>Sustainabul</b>	<b>€3,300.00</b>
Project employee	€ 1,500.00
Website	€ 1,000.00
Rankers	€ 450.00
Other	€ 350.00
<b>Duurzamestudent.nl</b>	<b>€700.00</b>
<b>New Morgen website</b>	<b>€700.00</b>
<b>Duurzame Introductie Stunt</b>	<b>€250.00</b>
<b>Total Costs</b>	<b>€4,950.00</b>

### Income

<b>Sustainabul</b>	<b>€0.00</b>
<b>Duurzamestudent.nl</b>	<b>€1,200.00</b>
<b>New Morgen website</b>	<b>€0.00</b>
<b>Duurzame Introductie Stunt</b>	<b>€0.00</b>
<b>Total Benefits</b>	<b>€1,200.00</b>

## **Explanatory notes Financial account 2013**

In this document we will attempt to explain the most prominent differences between the budgeted and realized amounts in the financial report of 2013.

### **Expenses**

#### **Overhead**

There is a big positive differences between budgeted and realized amount in overhead. This is mostly because the budgeted rent was much higher than the rent we have paid for our offices on the Marshallaan and the Domstraat. Last year, we hoped to move to a new location soon. The amount budgeted was higher, as we expected the rent at the new location to be more expensive. We did move to a new office (to the Domstraat), but only in August. Furthermore, we left the office in November, so we didn't pay rent for December.

Other notable differences concern mail costs and contributions. The mail costs are higher than budgeted because we have had to open a post office box in Utrecht, lacking a new official office. Contributions exceed the amount budgeted because our yearly payment to One World (which is necessary for finding a new board) was not included in the budget.

#### **Promotion and representation**

We have surpassed the budgeted amount for the General Assemblies. We have increased the 2014's budget for GA's.

#### **Management expenses**

We have spent only 80% of the money budgeted for management expenses, because the travel expenses of the board of 2012/2013 were low and they agreed not to declare their telephone costs (as does the this year's board). Additional management activities were paid by extra donations of the management. In the first half year, there were only five board members, whereas in the second half year two board members have worked less than the hours agreed.

#### **Unforeseen**

We have spent more than half of our budget (income statement), most on the two times we have moved out of our office es on the Marshallaan and the Domstraat. The difference between the amount on the liquidity statement and the income statement is due to the deposit we paid for our office on the Domstraat and the extra interest on our debt at the tax service.

#### **Projects**

Overall, the expenses on our projects exceed the budgeted amount by more than 4,000 euros. This is caused by five projects having cost more than expected. First, the Sustainabul

expenses were almost 1,000 euros more than expected. This is due to the website and project employee. The board of 2012-2013 didn't budget for expenses tax and VAT expenses. Second, we have launched the new duurzamestudent.nl website, although there was no budget for this extra cost. Third, the costs of Platform were higher than expected. Again, the VAT was not taken into account beforehand. Fourth and fifth, we have had to pay for older projects (CADE and Ecompetition). Concerning the payment for CADE, this was a surprise, because last year's board did not inform us about this enormous amount (almost 2,600 euros). It was the second half of the funds received from Agentschap NL that we were required to pay back.

## **Income**

### **Donations management**

During 2013, we the board has donated an extra 1,000 euros to the organization. Extra management activities are paid using this amount. During the first half year, there were only five board members. The board donated the remuneration of the sixth member. During the second half year, two board members have worked less than agreed.

### **Contributions**

Two member organizations have terminated their membership and refused to pay the contribution for 2013.

### **Unforeseen**

We sold one computer and received 70 Euros. Furthermore, we received the deposit of the Marshallaan (which was not on last year's balance sheet) and the VAT we paid for the Domstraat (which was ungrounded).

### **Projects income**

Looking at the income statement, we see that the income from projects is higher than the amount budgeted. The benefits from the Sustainabul were lower than expected, mostly due to the fact that we received sponsoring in kind. The unforeseen amount is from the NJMO-fund. The difference between the amounts (both income and expenses) concerning College van Morgen on the liquidity statement and the income statement is because we still wait for the funds Agentschap NL has promised us.

## **Balance**

Our equity has decreased from 34,643 euros to 30,618 euros, equal to the total difference on the income statement, 4,025. This is mostly due to the extra expenses on the Sustainabul and CADE. Moreover, on the balance sheet we see that we are still waiting for the funds of

Agentschap NL (3976 euros) and the deposit of the office on the Domstraat. Furthermore, we still owe 1,980 euros to the Hogeschool Utrecht.

## **Budget 2014**

### **Internal**

Lacking an official office, Morgen now has more funds available. The amount budgeted on overhead expenses has decreased with 4,000 euros, mainly because of the lower amount we need to pay on rent, internet and fixed costs. We increased the amount budgeted for the GA, mail costs and contributions, because we surpassed the budget in 2013.

### **External**

Our surplus on the internal budget is more than 4,000 euros. We use this amount to finance some of our projects, such as the Sustainabul (3,300 euros), the new website (700 euros) and the Duurzame Introductie Stunt (250 euros). Additionally, we expect to receive 1,200 euro advertising income for duurzamestudent.nl. Part of this amount (700 euros) can be spent on the website and the editorial staff. The rest (500 euros) compensates for the new duurzamestudent.nl website paid last year.