

Annual Financial Report 2012

Expenses			
	<i>Budgeted</i>	<i>Realized</i>	<i>Difference</i>
Overhead	€4,064.00	€3,879.02	€184.98
Rent	€2,040.00	€2,040.00	€0.00
Office supplies	€100.00	€69.12	€30.88
Energy	€460.00	€480.28	-€20.28
Telephone	€720.00	€577.68	€142.32
Internet	€240.00	€254.00	-€14.00
Insurance	€160.00	€143.64	€16.36
Post	€36.00	€18.75	€17.25
Print costs	€100.00	€75.27	€24.73
Morgen site	€72.00	€72.69	-€0.69
Accounting software	€136.00	€147.59	-€11.59
Contribution and overhead	€1,346.00	€448.38	€897.62
NJR contribution	€20.00	€70.47	-€50.47
Chamber of Commerce contributions	€26.00	€24.08	€1.92
Bank account	€100.00	€153.91	-€53.91
Unforseen	€1,200.00	€199.92	€1,000.08
Promotion and representation	€1,000.00	€449.36	€550.64
Gifts	€100.00	€96.46	€3.54
Presswork and promotion	€800.00	€200.00	€600.00
General Assembly	€100.00	€152.90	-€52.90
Manegment expenses	€1,200.00	€1,598.22	-€398.22
Travel expenses board	€900.00	€1,171.33	-€271.33
Telephone costs board	€300.00	€0.00	€300.00
Extra manegment activities	€0.00	€426.89	-€426.89
Total Expenses	€7,610.00	€6,374.98	€1,235.02

Income			
	<i>Budgeted</i>	<i>Realised</i>	<i>Vershil</i>
Balance	-€258.00	€2,335.13	€2,593.13
Donations management	€6,456.00	€8,236.00	€1,780.00
Donations board	€6,456.00	€8,236.00	€1,780.00
Contribution and overhead	€425.00	€172.11	-€252.89
Contribution members	€225.00	€120.00	-€105.00
Contributions vrienden van Morgen	€200.00	€52.11	-€147.89
Intrest bank account	€471.00	€302.00	-€169.00
Total income	€7,352.00	€8,710.11	€1,358.11

Projects Morgen 2012

Projects expenses			
	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
Rank a University expenses	€8,890.00	€2,921.17	€5,968.83
Salary coordinator	€ 5,690.00	€ 2,492.29	€ 3,197.71
Salary administration	€ 200.00	€ 178.50	€ 21.50
Travel expenses	€ 3,000.00	€ 48.80	€ 2,951.20
Other costs	€ 0.00	€ 194.23	€ 194.23
Duurzame waardekaart expenses	€2,300.00	€1,803.20	€496.80
Printing pass	€ 1,000.00	€ 1,100.75	€ 100.75
Compensation coordinator	€ 300.00	€ 300.00	€ 0.00
Compensation volunteers	€ 700.00	€ 340.00	€ 360.00
Expenses	€ 0.00	€ 0.00	€ 0.00
Promotion	€ 300.00	€ 62.45	€ 237.55
Duurzamestudent.nl expenses	€1,040.00	€945.51	€94.49
Webhosting and maintenance	€ 257.04	€ 307.02	€ 49.98
Other costs	€ 782.96	€ 638.49	€ 144.47
			€ 0.00
CADE	€0.00	€2,594.64	€2,594.64
Payment of CADE	€ 0.00	€ 2,594.64	€ 2,594.64
Manifest van Morgen	€7,415.00	€5,419.30	€1,995.70
Brainstormssesien MvM	€ 1,000.00	€ 937.44	€ 62.56
Promotion	€ 2,000.00	€ 944.49	€ 1,055.51
Event	€ 3,415.00	€ 3,162.52	€ 252.48
Website	€ 1,000.00	€ 374.85	€ 625.15
Total expensen	€19,645.00	€13,683.82	€5,961.18

Projects income			
	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
Rank a university income	0.00	9,353.43	€9,353.43
Project funding	8,890.00	7,800.00	-1,090.00
Overhead funding	2,100.00	0.00	-2,100.00
Remaning funding from MvM 2012 for SustainaBul 2013	0.00	1,553.43	1,553.43
Duurzame waardekaart income	2,300.00	1,500.00	-800.00
NJMO funding	2,000.00	1,500.00	-500.00
Income pass	300.00	0.00	-300.00
Duurzamestudent.nl income	1,040.00	1,182.34	142.34
Income Planet Ads	40.00	182.34	142.34
NJMO funding	1,000.00	1,000.00	0.00
CADE	0.00	0.00	0.00
Manifest van Morgen	7,415.00	5,859.53	-1,555.47
Project funding Agentschap NL	7,415.00	5,859.53	-1,555.47
Total income	10,755.00	17,895.30	7,140.30

Summery

- Expenses -

	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
Overhead	4,064 €	3,879 €	185 €
Contribution and overhead	1,346 €	448 €	898 €
Promotion and representation	1,000 €	449 €	551 €
Project costs	19,645 €	13,684 €	5,961 €
Manegment expenses	1,200 €	1,598 €	-398 €
Total expenses	<u>27,255 €</u>	<u>20,059 €</u>	<u>7,196 € +</u>

	<i>Budgeted</i>	<i>Realization</i>	<i>Difference</i>
Balance	-9,148 €	6,245 €	1,302 €

- Income -

	<i>Budgeted</i>	<i>Relization</i>	<i>Difference</i>
Board donations	6,456 €	8,236 €	1,780 €
Contributions and overhead	425 €	172 €	-253 €
Project income	10,755 €	17,895 €	7,140 €
Interest bank account	471 €	302 €	-169 €
Total income	<u>18,107 €</u>	<u>26,303 €</u>	<u>8,498 € +</u>

Opening Balance 01-01-2012

Activa		Passiva	
Fixed assets		Equity	28,811 €
	0 €		
Current assets	45,091 €	Total reserves and liabilities	16,280 €
Receivable	8,936 €	Reserves	6,782 €
NJMO Groepenfonds 2011	1,500 €	Expenses Duurzame Waarde Kaars	1,796 €
NJMO Fonds i.v.m. GroenKoper	3,000 €	Expenses CADE	4,386 €
Agentschap NL nabetalng CADE	1,512 €	Travel and telephone expenses board 11/12	600 €
Rank a University	2,924 €	Debts	224 €
Paid in advance	0 €	Volunteers Fee Groene koper April	100 €
		Folunteers Fee Groene koper March	100 €
		Keys Roukens	8 €
		NJR contribution 2011	16 €
Current assets	36,155 €	Tax service	9,275 €
Payment account	2,437 €	Tax service	9,275 €
Savings account	33,675 €	Paid in advance	0 €
ING bank	43 €		
Total assets	45,091 €	Total liabilities	45,091 €

CLOSING BALANCE 31-12-12

Assets		Liabilities	
Fixed assets		Equity	33,630 €
	0 €		
Current assets	42,928 €	Total reserves and liabilities	9,298 €
Receivable	0 €	Reserves	0 €
Paid in advance	0 €	Debts	23 €
		Belasting poster	23 €
Current assets	€ 42,928.23	Tax service	9,275 €
Payment accounts	€ 8,806.08	Tax service	9,275 €
Savings account	€ 34,122.15	Paid in advance	0 €
Total assets	42,928 €	Total liabilities	42,928 €

Difference 4,820 €

Explanatory notes annual financial report Morgen 2012

In this document we will attempt to explain the annual financial report of Morgen of the year 2012. In the explanatory notes there is explained why there are differences in the budgeted and the realized amounts.

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Summery

Expenses:

Budgeted:	Realization:	Difference:
€7610, -	€6554, -	€1056,-

Income:

Budgeted:	Realization:	Difference:
€7352, -	€8973, -	€1726,-

We can see that there is a difference in the expense that is bigger than €1000,-. The main reason for this expense is that all the travel and telephone expenses of the board of 2011 – 2012 are paid out in 2012. That means that expenses maid in 2011 are also paid in 2012. The amount paid for these expenses are €587,-

In the income we can also see a big difference; the main reason for this difference is the absence of the 6th board member. The financial aid (that all board members of Morgen receive from the ministry of Education) of the 6th board member is now going to the bank account of Morgen. In six months' time that amount is in total €900,-.

Overhead expenses

Rent:

The amount of rent Morgen pays for its office in Kanalen Eiland is €170,-.
The annual price comes to a total of €2040.-

Office supplies:

The main costs made for office supplies are paper, table napkins and other minor costs. The biggest cost is the hot plate that we bought so that the board members can enjoy a hot meal at the office before board meetings.

Energy:

Morgen pays monthly €10,52 for the boiler and €28 for the energy bill. In total €38,52 a month.

Telephone:

The amount budgeted for the telephone was €720,- but by switching to another provider we saved on the monthly costs of the telephone. By switching to an telephone provider that combined internet and telephone we saved approximately €20,- a month.

Internet:

As explained in the telephone paragraph we have saved money by combining our telephone and internet account.

Insurance:

The insurance cost is the cost paid for the insurance of the office and its content. This is an annual amount of approximately €145,-

Post costs:

By using modern technology and reducing the amount of written letter we have reduced our post costs.

Print costs:

The costs for the printer is the amount paid for the cartridges. By using an laserjet printer we aim to save money.

Morgen site:

These are the costs for the hosting and domain name for the website: www.studentenvoormorgen.nl

Accounting software:

To be able to have an good bookkeeping Morgen uses an internet software that is called E-boekhouden. For the use of this software we must pay €11,50 a month.

Contribution

NJR contribution:

This is the annual contribution amount paid for membership at the NJR. This amount is based on the budget of that year.

Chamber of Commerce contribution:

Contribution paid for being registered in the chamber of commerce. It is an annual amount of €24.

Bank account:

The bank costs are the costs that the bank charges for using a bank account. Approximately €28 every three months.

Unforeseen:

Costs placed here are costs that are not budgeted or expected.

Promotion and representation

Gifts:

The expenses made by buying gifts for people who have volunteered or have helped Morgen and its Board.

Presswork and promotion:

The expenses made for presswork and promotion of Morgen itself; it does not include promotion for its projects.

General Assembly:

To ensure that the General Assembly is also a pleasant meeting we aim to provide the General Assembly with food and drinks. The costs made at each General Assembly there is a budget of €50,-

Management expenses

Travel expenses:

Morgen compensates the traveling expenses made by board members. If board members have a meeting in another city or if they need to come to the office and do not have a student public transport card their public transport fares will be paid for by Morgen.

Telephone costs:

The expenses made by board members for using their telephone for Morgen. Until now it has proven to be difficult to declare a certain amount of telephone costs by showing a telephone bill. In the year 2012 no board member has declared telephone costs.

Reserved for travel expenses previous board:

The expenses of this are the travel expenses of the board of 2011 – 2012 that are paid out in the year 2012. The travel expenses are made throughout the year and paid out at the end of the board year.

Donations management

Donations board:

By the ministry of Education the board of Morgen is given a graduation support, a part of this support is given to the bank account of Morgen. This is for the overboard expenses. Because of the lack of an 6th board member the amount realized is bigger than the amount budgeted.

Contribution

Contributions members:

The members of Morgen pay an yearly amount of €15,- for member contribution. Although there was an amount of €225,- budgeted the reason we realized only 120,- is because some of the members paid in their contribution in 2011 and some of the members paid in 2012.

Contributions Vrienden van Morgen:

The amount given to Morgen by its "Friends". At the moment there only a couple of "Friend" that donate amount between of approximately €25,-.

Additional management activities:

The expenses made in this post are additional management expenses made for the board of 2012-2013. The board of 2012-2013 decided that because of the lacking of a 6th board member that the graduation donation given by the ministry of Education for the 6th board member will be put in additional management activities. The amount for the 6th member is €150,-. The board used this post for the expenses made for its board policy weekend and a training about writing organization policy.

Interest bank account

Interest:

The interest given over the amount over at the saving account of Morgen. The interest is an percentage of 0,70%.

Reserved for travel expenses

Reserved for travel expenses:

This post is show for compensation of the post at the expenses side, the board of 2011-2012 paid out their travel expenses in 2012 while some of the expenses were made in 2011. This amount was already reserved by the previous board and budgeted for in there board year.

- 2. Promotion of the event €944,49,-
 - The promotion of the event contains the following expenses:
 - o Drukkerij posters ecoplus €187,05,-
 - o Groene bureau posters €757,44,-

- 3. Event €3162,52
 - The mosts expenses of this project were made for the event. Some of the expenses were:
 - o Catering for the event €2.157,35
 - o Fotografie €303,-
 - o Armbandjes D. v.d duurzaamheid €182,-

- 4. Website Manifest of Morgen €374,85
 - The costs made for the website contains only the webhosting (€372,85)

The expenses of the Manifest van Morgen was funded for by Agenschap NL.

Balance

Current assets:

Receivables:

The receivables is the amount of Morgen is still to collect. At the end of 2012 there were no receivables to collect.

Liquid assets:

The liquid assets are the assets that Morgen has at its bank accounts. At the end of 2012 the Morgen had the following assets:

- Bank account: €8.806,06
- Savings account €34.122,15

Liabilities:

Reserves:

With the reserves we mean possible payment that we could make in the following year. There are no reserved made for next year because there are no payment from this year that we will have to make next year.

Debts:

Under debts we place the payments that we have to make the following year but are made in this year. There are no debts for next year.